



NEWS RELEASE – October 25, 2018  
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### **Forcht Bank Adds New Board Member**

**Lexington, KY** – Forcht Bank is pleased to announce the appointment of Dr. Donnie Grimes to the Forcht Bank Board of Directors. Dr. Grimes is the Chief Information Officer and Vice President for Information Services at the University of the Cumberlands. With most of his 30-year career housed in the higher education industry, he has served in several roles at the university in administration and academics. In his current role, Dr. Grimes is responsible for the overall vision for technology and information security at the University.

“As we continue to evolve the bank, how we operate, the services we offer our customers, it requires that we remain committed to investing in technology,” said Tucker Ballinger, President & Chief Executive Officer of Forcht Bank. “In today’s business climate, Dr. Grimes experience and insight of real-world application of information technology and security is not only an asset, but a necessity.”

Dr. Grimes joins the current board members for the bank: Terry E. Forcht, Debbie Reynolds, Rodney Shockley, Roger Alsip, Theodore Forcht, Eddie Woodruff, Tucker Ballinger, Fran Fuson, Justin Badeau, Chris Aaron, James Bentley, Joe Shuffet, Chris Aaron, and Tom Kerr. In addition to leading the Information Services efforts of University of the Cumberlands, Dr. Grimes also spends his time teaching classes at the University in the Information Technology Sciences Department.

Grimes holds master’s degrees in math and computer science and a Ph.D., with a concentration in computer science. He currently resides in Williamsburg with his wife and daughter.

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*Forcht Bank ([forchtbank.com](http://forchtbank.com)), operates 25 banking centers in Fayette, Jefferson, Boone, Grant, Madison, Taylor, Pulaski, Laurel, Whitley, Knox, McCreary and Green County. Forcht Bank has over \$1 billion in assets, placing it among the largest privately-owned banks based in Kentucky, according to the Federal Deposit Insurance Corporation (FDIC).*